



Lloyd D. Watnik
We Understand Government
<http://www.lloydwatnik.com>

7487 Margerum Avenue
San Diego, CA 92120
Phone 619-857-5207
Fax 619-582-9993

Newsletter for May 2018

There are pieces of legislation introduced to greatly increase the Medicare Part B premium and privatize it. The overhead for Medicare is under 2%. It is very efficient. The Democrats want Medicare for all. The Republicans want Medicare for nobody. I don't think either will go forward.

FERS employees, under proposed legislation, will have the ability to get credit for all temporary time regardless of the date performed. It has the support of both parties. I don't think they will get to it this term. It requires the employees to pay 1.3% of the salary as a temp plus the Government share and compound interest. When it gets closer to being passed, I will give my advice.

Sorry that I didn't write a newsletter last month, but I cruised the South Pacific for 4 weeks. Thanks to all for understanding. It is good to be semi retired.