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Newsletter for March 2015

I believe you can suspend your check at Full Retirement Age (FRA), if you are receiving disability benefits. This would allow you to get an additional 8% per year until age 70. We have been getting different results from several Social Security Offices. Make sure you get a formal withdrawal decision. Have the Social Security employee fill out the withdrawal form even though they say it is not allowed by regulations. I will give you manual references to proceed.

Note that if you are 62 or older and filing for disability that you should restrict the application to disability only. If you don't, a reduced retirement benefit will be paid.

Those of you still working under the Civil Service Retirement System (CSRS) are eligible for the Voluntary Contributions program. You can put up to 10% of the total amount you have received from the Government from the day you entered on duty. It is an excellent plan for those who want an annuity.

If you retire at age 55, you receive an annuity of 7%. If you retire at 56, the annuity would be 7.2%. If you retire at 65, the

annuity is 9%. If you want more specifics, either call me or attend one of our CSRS training class. This and all other issues are discussed in detail during the seminars.