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Newsletter for August 2014

With Congress going home for their August break, it looks virtually certain that Federal employees will receive a 1% pay raise for calendar year 2015.

Federal retirees and Social Security beneficiaries get a Cost of Living Adjustment (COLA) based on the Consumer Price Index (CPI) for the period ending September 30th, 2014. It will start with the checks received in January. The COLA will be announced on October 15th. Through June, the COLA stands at 1.9%. It may go up or down based on the CPI figures for July through September.

I would like to thank those of you who have booked lectures and seminars directly through Lloyd Watnik Government Benefit Consulting. We still return all emails and phone calls within 1 business day, however, I apologize for not being as immediate as in the past.

We are now taking bookings through March 31, 2015.